

CIRCULAR OF FINANCE FOR SANCTIONS, DISBURSEMENTS AND MANDATORY SUBMISSIONS UNDER ESDP-TRTI.

Entrepreneurship and Skill Development Project (ESDP) is in its Phase-IV operations with in all 5 phases implemented so far with notifications, recommended and unsolicited proposals pouring in between the intervening period of two phases. The sanctions are being accorded by scrutinizing various institutional and proposal parameters as well as by applying the principle of optimum return on the investment in terms of per salaried job/self-employment or livelihood through micro enterprise creation post completion of training program. Following are stipulated bindings on training partners in finance domain of the project sanctioned under ESDP.

1. Cost of project sanctioned to include only operational cost by training institute this will be exclusive of applicable Goods and Services Tax (GST). ESDP if has sanctioned project cost inclusive of GST, the Accounts Section shall deduct the same and thereafter effect installments as per clauses / success parameters in MoU. The GST shall be deposited by ESDP TRTI into the account of Training Partner so that they can pay it to Govt. as it is on sales/ provision of service.
2. Submission of Bank Guarantee by training partner is 15% of sanctioned cost of project.
3. The amount of bank guarantee shall not consider the applicable GST and tribal candidates' entitlements like travelling for both regular and innovative ESDP and post placement support only for regular ESDP category.
4. Residential ESDPs are being sanctioned from on-going financial year on case by case approach and past experience of training partner like successful completion of targets in earlier phases. The transfer of funds for residential charges is through Direct Benefit Transfer (DBT) mode into the savings account of tribal candidate undergoing ESDP training.
5. All training partners are advised to take photocopy of first page of bank savings account passbook showing name, account number, IFSC etc. and retain the same in candidate's dossier file. This data can be filled in Jan Dhan Account, Adhar Number and Mobile (JAM) profile and uploaded on portal. The e-transfer / DBT mode shall be effected only up to 35 candidates as per batch size stipulated under documentation tab and in budget format in Financials tab.
6. It is the responsibility of training partner to open savings bank account specifically with nationalized banks, in case the selected tribal candidates do not have the same. The submission of above details as mentioned in Sr.No.5 carefully shall ensure smooth transfer of entitlements to tribal candidates.
7. In case due to wrong submission of bank details of tribal candidates, ESDP has paid excess bank charges and wrong credit, same shall be recovered from training partner by effecting equivalent deductions from sanctioned cost of project.
8. Preceding to release of installment, submission of demand letter and utilization certificate as per cost of project sanctioned by ESDP TRTI and demanded by Accounts Section is mandatory.
9. Tax Deducted at Source (TDS) is at 10% of amount being released. This is because Training Partners are professional service providers acting in the field on behalf of ESDP TRTI. The TDS returns filed are being uploaded on T-Ambition portal, TPs' can download, print and retain for doing further needful.
10. The taxation expert opinion secured by ESDP Division is available in master/policy file maintained for administration of ESDP.

Approved and Displayed on Portal as per instructions of Hon. Commissioner TRTI Pune